



## 2021 Annual Report



### Table of Contents

<b>President's Report</b> .....	<b>2</b>
<b>Treasurer's Report</b> .....	<b>4</b>
<b>Activity Report 2021</b> .....	<b>5</b>
Climate Action .....	5
Renewable Energy .....	6
Sustainable Cities & Communities .....	7
Circular Economy .....	9
<b>Special Purpose Financial Report FY2021</b> .....	<b>9</b>

Geelong Sustainability Group Inc., ABN 85 007 177 238  
PO Box 258 Geelong, VIC 3220, [www.geelongsustainability.org.au](http://www.geelongsustainability.org.au)

# PRESIDENT'S REPORT

*By empowering people and accelerating the transition to a smarter, clean energy future, Geelong Sustainability is having a positive impact on our economy, community and the environment.*

It's my pleasure to report to members and supporters that, despite challenging circumstances, Geelong Sustainability (GS) has continued to effectively fulfil its mission to empower people to regenerate and protect the planet. Our volunteer-led, not-for-profit community association remains proudly independent and apolitical and is working to effect meaningful change in our community.

At 30 June, our membership base of 249 was composed of 120 individuals, 76 families, 7 students and 46 businesses. While growth was a modest 12% this year, by comparison our subscriber list grew by over 55%. Our monthly newsletter now reaches almost 5,500 people including many stakeholders.

Our reputation and influence are steadily increasing due to the consistent delivery of strong project outcomes, effective community engagement, well-coordinated professional events and evidence-based articulate advocacy. While lockdowns impacted face-to-face events, delivery of services and project timelines, GS embraced technology so we could maintain momentum and continue our engagement.

Adoption of the UN Sustainable Developments Goals in our Strategy 2025 and the alignment of activities to four SDGs has provided a successful guiding framework. Please refer to the Activity Report following which reports on our events, projects and advocacy conducted during 2021.



Back in 2020, a strategic review identified four internal organisational priorities:

1. To advocate for urgent action on climate change and sustainability issues
2. To build an active, articulate, objective and informed community.
3. To establish and leverage mutually beneficial partnerships.
4. To strengthen our capability and deliver projects with impact.

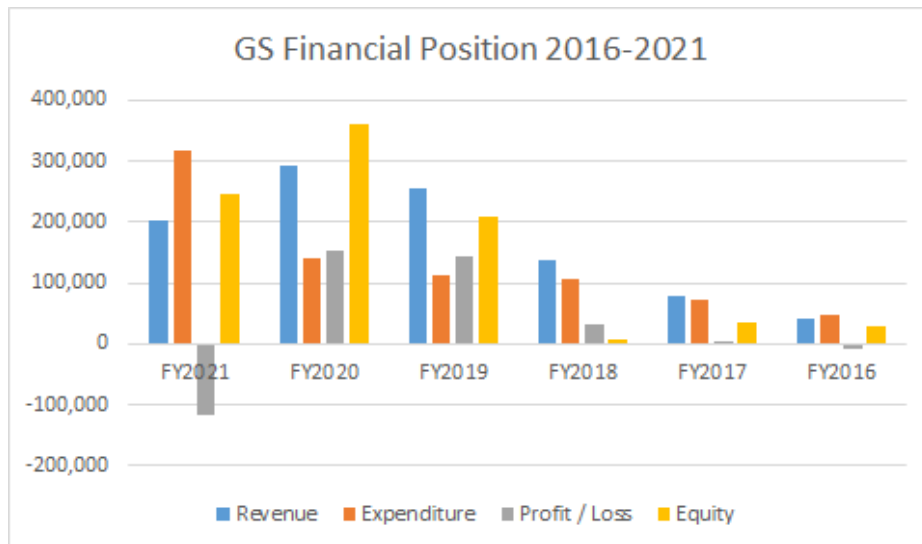
In assessing our progress, I believe our report card shows many A's:

1. **Advocacy** - We've advocated strongly at the local, state and federal levels for ambitious science-based targets and effective action.
2. **Community** - While we've been working effectively to build a more informed and empowered community, there's always more to do.
3. **Partnerships** - We've developed beneficial alliances with many organisations including: G21, Committee for Geelong, Australian Conservation Foundation, Environment Victoria, Barwon Water, Circular Economy Victoria, RICE, Deakin and the Gordon.
4. **Capability** - While our capability to deliver impactful projects is excellent, our current challenge is to grow our capacity so our activities can be scaled up.

Launching a social enterprise, GreenLight a few months before COVID became a global phenomenon was unfortunate timing. The ongoing lockdowns impacted GreenLight's service delivery and we were grateful for government subsidies to keep it afloat. Despite COVID restrictions, we completed several key projects by their 30 June deadline.

Over recent years we've developed successful grant writing and project planning expertise. This year GS has won state government funding for 5 new projects, totalling over \$920,000. Each of these projects is scheduled to be delivered during FY2022. These grants will see our revenue exceed \$1m and move us into the large charity category. This seems extraordinary when a decade ago our revenue was less than \$8,000.

Clearly this exponential growth is requiring our volunteer-led committee to rethink its operations going forward. The workload on office bearers has become unsustainable and the time has come to apply some accrued equity to bring on part-time administrative staff.



Next year, we intend establishing an Audit & Risk subcommittee and an improved induction process. We're fortunate to have Catherine Bell from Bell Training working with us on an organisational development strategy and people plan.

As a people-powered organisation, our achievements reflect the astounding contributions of our passionate volunteers. I wish to thank members of the 2021 management committee: Vivienne Burke, Amy White, Tim Adams, Dan Cowdell, Sally Fisher, Jonathan Wright, Louise Beames, Jennifer Jarrard, Fred Ritman, and Sanja van Huet. Our hardworking Secretary Vivienne Burke deserves our gratitude for she also took on the role of Acting Treasurer after Amy's resignation. I would like to also thank:

- the members of our REO Public Fund committee: Kerri Erler, Sarah Jelley and Dave Campbell,
- our GreenLight executive officers: David Spear and Trina Butko,
- our organisational sponsors and business supporters,
- coordinators: Noreen Nicholson and James Rourke-Dunkley,
- the many volunteers who assisted with social media, communications and events or who worked on our various taskforces and project teams, and
- most importantly YOU - our members, supporters and our community for your engagement and encouragement.



As vaccination rates rise and lockdown restrictions ease, on behalf of the committee I wish you all a relaxing summer holiday as you reconnect with family and friends. With both state and federal elections due in 2022, we encourage you to direct your barbie conversations to how we *carpe diem* (seize the day) in **the race to net zero**.

Vicki Perrett, President

## TREASURER'S REPORT

Geelong Sustainability began the 2021 financial year in the very capable hands of Sara Van Der Meer who had, over the previous three years introduced and embedded a new bookkeeping system to better manage our responsibilities as a charity and as a deductible gift recipient. Sara passed the reins to Amy White, who streamlined GS's payment procedures and managed the finances through to the annual audit. I have been acting Treasurer since September 2021.

The second half of FY2020 saw us in the grip of COVID-19 lockdowns, our major Climate Safe Rooms project at a standstill, our newly launched social enterprise Greenlight barely able to operate and almost all community engagement activities either cancelled or moved online.

These challenges remained as we entered FY2021 and our flagship annual event Sustainable House Day had to be delivered online. January 2021 brought some relief as government restrictions eased and Climate Safe Rooms, Green Cafes, the Solar Farm Feasibility Study, the Geelong+ Community Solar & Battery Program and GreenLight services all resumed.

It was neither smooth nor easy, but GS is proud to report that it met all of its contractual commitments during the 2021 financial year.

Despite the difficult operating environment, we made good progress financially. Although we posted an operating loss of \$119,646 (explained below), our equity at the end of the year remained high at \$241,237.

### *Expenses*

The major item of expenditure in the attached financial statements is 'Client Support Costs' of \$172,793. This relates entirely to the completion of the government funded component of the Climate Safe Rooms (CSR) project. The CSR grant appeared in our FY2020 Balance Sheet as part of 'Accumulated Funds' of \$360,882 and was carried forward to be expended in FY2021.

### *Revenue*

While grant revenue was curtailed by our inability to operate during the lockdowns, all other revenue streams increased. Income from memberships, sponsorships, fundraising and sales were all very encouraging. Government support payments such as JobKeeper greatly assisted GreenLight.

### *The Future*

Despite the challenges, GS finished the year in a firm financial position and is now able to consider a new organisational structure where staff can be engaged to take on the very considerable workload that has until now rested solely with volunteers.



Vivienne Burke, Secretary & Acting Treasurer



## ACTIVITY REPORT 2021

By empowering and accelerating the transition to a smarter, clean energy future, Geelong Sustainability is having a positive impact on our economy, community and environment. Our various activities ~ community engagement, events, projects and advocacy ~ all contribute to this goal.

As you'd expect, the pandemic health orders curtailed our face-to-face events, prevented the delivery of services and delayed projects this year. Nevertheless our Zoom rooms were well utilised and our taskforces and project teams kept active throughout the year.

Here's a summary of our 2021 activities and achievements classified under our 4 pillars: Climate Action, Renewable Energy, Sustainable Cities & Communities, and Circular Economy.

### CLIMATE ACTION

Globally, the direction towards net zero emissions is now firmly set. Yet to be decided is the speed and approach. GS knows there is no time to lose ~ the next decade is crucial. We are advocating strongly for a fast and fair transition to a clean energy, cleantech circular economy.

#### Geelong Renewables Not Gas Campaign

GS instigated this campaign in response to two LNG import terminal proposals being made in Corio Bay by Viva Energy and Vopak. Ninety people attended the [campaign launch event](#) in February.



#### Geelong Energy Futures Forum

In April, GS held this sell-out event at the Geelong West Town Hall. It was opened by the Hon. Lily d'Ambrosio, Minister for Energy, Environment and Climate Change and speakers included Ian Dunlop, Simon Holmes a Court, Imogen Jubb, Colin Long, Dan Cowdell, and Gemma Harrison. [[News post](#)]



During the year, the Geelong Renewables Not Gas campaign continued to grow and gather community support and has now transferred to the management of Australian Conservation Foundation Community Geelong.

#### Climate Action Advocacy

The Climate Action Taskforce has participated in numerous consultations and prepared various submissions including:

- the Victorian Government's **Gas Substitution Roadmap**,
- the Borough of Queenscliffe's **Climate Emergency Response Plan**,
- the City of Greater Geelong's **Climate Change Response Plan**.

While we fully support CoGG's proposed science-based target of net zero by 2035, we're calling for effective implementation plans, support for residents and broad community consultation and buy-in to maximise the opportunities.

#### MP Engagement Group

The MP Engagement Group has held monthly meetings to support letter writing to MPs on climate change issues. The online meetings have resulted in a dozen or so letters/emails being sent during a session. A break in lockdowns allowed the group to meet face-to-face in a cafe to write letters in support of the Mass Mailout for Climate. This mode of campaigning remains an important means of raising community concerns about climate damage.



We're also continued to campaign for Zali Stegall's Climate Change Act and Helen Haines' Local Power Plan and held Climate Action Drinks sessions.



## RENEWABLE ENERGY

### GREAT Activities

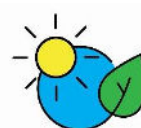


This year the taskforce re-named itself as GREAT, the Geelong Renewable Energy Action Taskforce. After scanning their achievements below, you'll agree the title is warranted.

- GREAT oversaw the continued successful operation of [CORE Geelong](#) One P/L whilst scoping further potential sites.
- It completed a Community Solar Farm Feasibility Study with funding support from Cleantech Innovations Geelong.
- It continued working collaboratively with Barwon Region Alliance for Community Energy (BRACE) and networked with other groups across the nation.
- GREAT members worked collaboratively to prepare several state government grant applications ~ all of which were successful!

### Geelong+ Community Solar Program

After a due diligence process, GS selected RACV Solar and Mondo to be our delivery partners on this ambitious program embracing all G21 councils. Unfortunately COVID curtailed the planned information sessions, so we pivoted to hold well-attended Zoom webinars.



GEELONG+  
community | solar

Over 220 households have committed to solar and battery storage, which will add about 1.6MW of new rooftop solar and battery storage in the region. The residential offer will soon get a boost from a Gary Ablett promotion and then wrap up by Christmas. RACV is now working with several local private schools and businesses. The community dividend part of the program will see 22KW of solar installed for free on 8+ community buildings across the region.

### GreenLight, our social enterprise

In addition to VRES and NatHERS energy assessments, GreenLight's work focused on these key projects:

- the [Climate Safe Rooms project](#) – our biggest project
- DELWP Energy Audit Program
- Corangamite Energy Efficiency Project
- the Small Business Energy Saver Program



Climate  
Safe Rooms

Building resilience to extreme weather

Launched in June 2019, the purpose of our social enterprise was to generate a revenue stream to help sustain GS's operations and mission. Despite best efforts, GreenLight has struggled to become a self-sustaining venture and in October, the Committee decided to suspend its services pending a comprehensive review of its business model.

### Neighborhood Battery Feasibility Study

GS has received a \$150,000 grant from DELWP to determine the feasibility of establishing a series of neighbourhood batteries located across Geelong to enable residents with solar to store their excess energy and draw it back as needed. A 1MW+ Neighbourhood Battery Bank would provide shared community benefits for households and businesses and address network constraints. Project partners include: Powercor, Tango Energy and the City of Greater Geelong.

### Community Power Hub - Barwon South West (CPH BSW)

GS is very excited to have secured funding of \$490,000 from Sustainability Victoria to establish this Community Power Hub in our region. In conjunction with our BRACE partners and councils we intend empowering communities to take control of their energy and create a clean energy future. In response to this and several other grant applications, GS has recruited 5 new staff to drive these projects. WE encourage you to follow them on [Facebook](#).



COMMUNITY  
POWER HUB  
BARWON  
SOUTH-WEST

### Community Energy Revolving Fund

This fund will provide interest free loans to community groups and not-for-profits to install solar and battery systems. The first project will implement a 60KW solar system at the YMCA in Newtown.

## SUSTAINABLE CITIES & COMMUNITIES

We're committed to working to a zero carbon future and mitigating the effects of climate change. The key to sustainable living is KNOWLEDGE not money!

### Electric Vehicle Community Group Buy Program

In partnering with the Good Car Co, our objectives were to:

- demonstrate leadership in decarbonising transport in our region,
- debunk myths by providing accurate information and come-and-try test drives, and
- enable people to buy a quality secondhand (ie. more affordable) Nissan Leaf

Geelong's first EV community group buy was very successful.

- A series of events were held in June and July including a Show 'n' Shine at the Geelong Showgrounds
- 425 people engaged with the program
- 5 EV ambassadors were recruited and trained
- 100 people took free test drives
- Car sales resulted in a 41% increase in EV ownership in Geelong!

Going forward, GS would like to continue this community education work and investigate car sharing models.



### Clever Living Events

- In September, energy expert, Tim Forcey gave a booked out presentation on *How to Reduce Energy Bills & Get Off Gas*. [\[News post\]](#)
- In October, we continued the topic with a *Going Off Gas seminar* during Sustainable House Day.
- In November, author Mark Delaney gave an interactive presentation about his family's *Extraordinary Low Carbon Journey*. This event was a collaboration with the Christian Life Community, attendees logged in from across the nation. [\[News post\]](#)
- GS would also like to thank The Gordon for the sponsorship of the 2021 Clever Living Seminars.



Continuing COVID restrictions impacted our Life Learning classes this year. We held one class in May, *The Creating Winter Garden Produce* at Beav's that was booked out.

### Committee for Geelong Leaders Project

GS is supporting a project team that is investigating how to develop a coordinated approach for a **Roadmap to Zero Carbon for Geelong**. The group will present their findings in April 2022.



### Geelong Microvillage Project

This ambitious Live Small ~ Live Eco project began in March 2019. It aims to provide an innovative response to four serious problems: housing market failures, the affordability crisis, planning constraints and growing environmental imperatives. GS would like to showcase an exemplary community-led microvillage of affordable, all-electric, 8 star, small houses that enable residents to live well within a socially, environmentally and financially sustainable community.



Our planning group was delighted to have connected with an environmentally-aware property developer who may be able to provide us with a suitable site. We connected with a variety of community housing groups and commissioned a very informative report on affordable housing typologies. The next challenge is securing funding for a project coordinator and a feasibility study. [\[More info\]](#)

## Sustainability Directory

We know from SHD and website queries that people want up-to-date independent information, practical advice and referrals to trustworthy local suppliers. GS wants to help grow the green economy in our region by supporting like-minded businesses. So we've developed an interactive [Sustainability Directory](#) that will connect businesses with engaged consumers and people seeking products and services. As you'd expect there'll be a strong greenwashing filter! We're aiming to quadruple the number of GS business members from 50 to 200.

## Member Briefings

During the year we were pleased to be able to arrange several member briefings including:

- Committee for Geelong & Deakin presented their research paper, [Resilient Geelong](#)
- Barwon Water gave an online presentation on a range of their current projects. [[News item](#)]



## Sustainable House Day

By showcasing exemplar sustainable homes and gardens, this popular annual peer-peer learning event has for 13 years informed and inspired locals to live more sustainably in healthier, cozier homes that are cheaper to run and more enjoyable to live in. While we had hoped to offer a hybrid event, the home visitor restrictions required us to adopt a virtual approach.

Survey results from the SHD2021 weekend demonstrates its success:

- Registrations were up 26% on last year
- An estimated 1125 people attended seminars over the weekend
- The Going Off Gas seminar was the most popular with 230 attendees
- Almost 60% of participants attended because the event was online
- Over 96% of attendees rated SHD as excellent or good
- Best of all, 92% of people said they'd engage in more sustainable practices as a result of the program



In addition to the actual SHD participants, our preview videos spread our messages widely across social media reaching 55,000 people. All the seminar recordings have been edited and the full portal of resources will remain open for next year for people to revisit 24 x 7. [[SHD portal](#)]





## CIRCULAR ECONOMY

### Campaign Opposing Proposed Waste-to-Energy Incinerator

There are many environmental, health, economic and social reasons why GS has been advocating strongly against this proposed Waste-to-Energy plant at Lara. If constructed it would burn massive 400,000 tonnes of municipal waste per annum although where the feedstock would be sourced is a mystery. Incineration is incongruent with circular economy principles. There are more innovative solutions available including Barwon Water's Regional Renewable Organics Project. [[News post](#)]



### Green Cafes project

Funded by a small CoGG grant, this pilot project worked with cafes to help them save money and reduce emissions by cutting waste going to landfill and recycling better. While outcomes were constrained by the pandemic, which adversely impacted cafe operations and recycling options, valuable insights were gained and better recycling practices implemented by participating cafes. [[News post](#)]



### Regional Innovation for a Circular Economy (RICE)

GS is a founding member of this newly formed not-for-profit association, which aims to catalyse circular innovation in regional areas around Victoria. Other members include: Barwon South West Waste and Resource Recovery Group, Geelong Chamber of Commerce, Committee of Geelong, AusIndustry, and Circular Economy Victoria. [[RICE website](#)]



### Geelong Circular Living Challenge

GS in partnership with [Circular Economy Victoria](#) has received a grant of \$59,000 from Sustainability Victoria to develop and deliver this innovative Challenge. To be launched during Geelong Design Week in March 2022, household and workplace teams will undertake and earn points for completing specific challenges. The gamification approach will harness 'nudges' and positive collective experiences in a fun engaging manner. We're currently recruiting a part-time officer for this exciting new project.



## SPECIAL PURPOSE FINANCIAL REPORT FY2021

Report follows

# **Special Purpose Financial Report**

for

Geelong Sustainability Group Inc

ABN: 85 007 177 238

For the year ended

30 June 2021

# Index

Contents	Page
INDEPENDENT REVIEW REPORT .....	3
STATEMENT BY THE MANAGEMENT COMMITTEE.....	5
PROFIT AND LOSS STATEMENT.....	7
BALANCE SHEET.....	9
STATEMENT OF CASH FLOW.....	10
NOTES TO THE FINANCIAL STATEMENTS.....	11



## **INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GEELONG SUSTAINABILITY GROUP INC.**

### **Report on the Financial Statements for the year ended 30 June 2021**

We have reviewed the accompanying financial report of Geelong Sustainability Group Inc., which comprises the Statement by the Management Committee, Balance Sheet as at 30 June 2021, Profit and Loss Statement and Statement of Cash Flow for the year ended on that date and notes to the financial statements comprising a summary of significant accounting policies and other explanatory information.

### **Committees' Responsibility for the Financial Report**

The Committee of Geelong Sustainability Group Inc. are responsible for the presentation of the financial report that gives a true and fair view in accordance with Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, the *Associations Incorporation Review Act 2012* and for such internal controls as the Committee members determine is necessary to enable the preparation of financial report that is free from material misstatement whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Auditing Standard on *Review Engagements ASRE 2400 Review of a Financial Report*, including giving a true and fair view of the entities financial position as at 30 June 2021 and its performance for the period ended on that date and complying with the *Associations Incorporation Review Act 2012*. ASRE 2400 requires that we comply with the ethical requirements relevant to the review of the financial report.

A financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Geelong Sustainability Group Inc. is not in accordance with the *Associations Incorporation Review Act 2012* including:

- (a) giving a true and fair view of its financial position as at 30 June 2021 and of its performance for the year ended on that date, and
- (b) complying with the accounting policies as set out in Note 1 of the financial report.





### **Basis of Accounting and Restriction on Distribution**

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for Geelong Sustainability Group Inc. for the purpose of fulfilling the committees' financial reporting responsibilities under the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Stephen Wight  
Director

Dated this 7<sup>th</sup> day of October 2021  
Davidsons Assurance Services Pty Ltd  
101 West Fyans Street  
Geelong Victoria 3220

## Statement by the Management Committee

for the year ended 30 June 2021

In our opinion:

- (a) the accompanying financial report being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2021 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:

Vicki Perrett - President  
Jennifer Jarrard - Vice President (from 12 November 2020)  
Vivienne Burke - Secretary  
Amy White - Treasurer (from 12 November 2020)  
Tim Adams  
Dan Cowdell  
Jonathan Wright  
Fred Ritman  
Sal Fisher  
Sanja Van Huet (from 10 December 2020)  
Louise Beames (12 November 2020 – 15 July 2021)  
Sara van der Meer (to 12 November 2020)  
Noreen Nicholson (to 12 November 2020)

- (b) The principal activities of the association during the relevant financial year were:

- (i) Advocacy
- (ii) Education
- (iii) Project implementation

- (c) The net surplus of the association for the relevant financial year was:

The operations for the year ended 30 June 2021 resulted in an operating loss of \$119,646 (2020: \$152,582.40).

Signed at

Geelong

on

7 October 2021

President



Treasurer



[The accompanying notes form part of the financial report.]

## Profit and Loss Statement

for the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue</b>			
Grants		43,400.00	226,500.00
Membership fees		10,019.00	6,529.61
Fundraising		22,667.00	16,729.90
Sales		82,425.00	25,400.98
Auspicing Fees		0.00	1,047.95
Sponsorship		10,055.00	7,681.84
Dividends		27.00	0.00
Interest		282.86	198.46
Discounts given		0.00	0.00
Sales refunds		(85.00)	(545.46)
<b>Total Revenue</b>		168,790.86	283,543.28
<b>Other Income</b>			
Cash Boost		15,000.00	10,000.00
Job Keeper		20,543.00	6,000.00
<b>Total Income</b>		204,333.86	299,543.28
<b>Cost of Sales</b>			
Cost of sales		3,016.00	5,849.43
Inventory shrinkage		0.00	0.00
<b>Total Cost of Sales</b>		3,016.00	5,849.43
<b>Gross Revenue</b>		201,317.86	293,693.85
<b>Expenditure</b>			
Accounting fees		1,424.00	5,325.00
Advertising and promotion		6,266.00	11,591.68
Assets purchased (>\$5,000)		0.00	434.21
Bank charges		42.00	73.63
Computer expenses		2,718.00	11,065.53
Consultancy fees		73,353.00	65,456.70
Credit card (PayPal) fees		1,156.00	644.93
Donations paid		0.00	287.20
Employee Benefits		9,485.00	4,976.62
Client Support Costs		172,793.00	0.00
Fees & permits		52.00	0.00
Insurance		5,429.00	3,421.86
Inventory Shrinkage		3,279.00	0.00



	Note	2021	2020
		\$	\$
Meeting expenses		1,908.00	5,521.79
Membership fees paid		733.00	1,361.36
Planning & reporting		2,850.00	1,077.27
Postage, freight & courier		199.00	303.36
Printing & stationery		559.00	89.32
Publications & info resources		240.00	4,695.00
Sundry expenses		45.00	61.80
Telephone, fax & internet		73.00	1,364.86
Training & development		654.00	1,666.12
Travel & accommodation		963.00	571.26
Volunteer costs		298.00	39.45
Wage expenses		36,445.00	21,083.32
BAS Roundoff Gain or Loss		0.00	-0.82
<b>Total Expenses</b>		<b>320,964.00</b>	<b>114,111.45</b>
<b>Surplus/(Loss) For The Year</b>		<b>(119,646.14)</b>	<b>152,582.40</b>

[The accompanying notes form part of the financial report.]

## Balance Sheet

for the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash on hand		265,324.00	356,497.93
Accounts receivable		4,400.00	4,812.50
Inventory		1,110.00	1,512.20
<b>Non-Current Assets</b>			
Shares		2,000.00	2,000.00
<b>Total Assets</b>		270,834.00	364,822.63
<b>Current Liabilities</b>			
Creditors		40,278.00	1,096.70
GST Liabilities Payable		(11,428.00)	337.43
Other Liabilities	2	2,747.00	1,196.00
ATO Clearing Account		0.00	1,356.00
<b>Total Liabilities</b>		31,597.00	3,985.55
<b>Net Assets</b>		241,237.00	360,882.58
<b>Members Funds</b>			
Balance at the beginning of the year		360,882.58	208,224.68
Surplus/(Loss) for the year		(119,646.14)	152,582.40
<b>Accumulated Funds</b>		241,237.00	360,882.58

[The accompanying notes form part of the financial report.]

## Statement of Cash Flow

for the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Cash Flow from Operating Activities</b>		(140,188.65)	146,582.40
<b>Adjustment for Non-Cash Income and Expenses</b>			
Trade Debtors		412.50	(2,812.50)
WOW Inventory		222.16	23.00
GS Apparel Inventory		(50.01)	50.01
Recycled Paper Prod Inventory		229.84	2,220.02
Creditors		39,231.84	1,096.70
GST Liabilities Payable		(11,770.09)	(6,536.35)
Auspiced Funds	2	0.00	(38,268.74)
ATO Clearing Account		(1,356.00)	(5,101.00)
Superannuation Payable		1,552.01	1,195.42
Income: Job Keeper		20,542.50	6,000.00
<b>Total Adjustments</b>		49,014.75	(42,133.44)
<b>Net Cash from Operating Activities</b>		(91,173.39)	104,448.96
<b>Net Increase (Decrease) In Cash &amp; Cash Equivalents</b>			
Cash & Cash Equivalents at the Beginning of the Year		356,497.93	252,048.97
<b>Cash &amp; Cash Equivalents at the End of Year</b>		265,324.03	356,497.93

[The accompanying notes form part of the financial report.]

## Notes to the Financial Statements

for the year ended 30 June 2021

### 1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

#### Reporting entity

The association is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Incorporation Reform Act 2012*.

#### Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the Committee of Management have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous periods unless stated otherwise.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commissions Act 2012*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards:

- AASB 101: *Presentation of Financial Statements*
- AASB 107: *Cash Flow Statements*
- AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*
- AASB 1048: *Interpretation of Standards*
- AASB 1054: *Australian Additional Disclosures*

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise state in the notes.

#### Income tax

The Association is of the opinion that it is not subject to income tax.



## **2. Members Guarantee**

On winding up, according to the constitution of the Association, no members are required to contribute to any outstanding obligations of the Association.

## **3. Registered Office**

PO Box 258  
Geelong VIC 3220  
Australia