

## FINANCIAL STATEMENTS 2016-2017

Financial statements for year ended 30 June 2017 as prepared by GS Treasurer, Alan Barlee.

### Statement of Income & Expenditure (Profit & Loss) as at 30 June 2017

<b>INCOME</b>		
<b>Memberships</b>		<b>\$4,530.00</b>
Business Memberships	\$1,660.00	
Family Memberships	\$950.00	
Individual Memberships	\$1,910.00	
Student Memberships	\$10.00	
<b>Product Sales</b>		<b>\$8,848.90</b>
GS Apparel Sales	\$585.00	
Recycled Paper Product Sales	\$8,028.90	
Non-inventory Sales	\$35.00	
Sale of Consultancies	\$200.00	
<b>Project Grants - Govt Funds</b>		<b>\$58,500.00</b>
Project Grants - Vic Govt Dept	\$48,000.00	
Project Grants - Local Govt	\$10,500.00	
<b>Sponsorships &amp; Event Fees</b>		<b>\$9,062.20</b>
Proj Sponsors - Priv Business	\$1,080.00	
Proj Sponsors - Educ Sector	\$1,000.00	
Proj Sponsors - Enviro Groups	\$216.15	
Individuals - Event fees	\$6,766.05	
<b>Other Revenue</b>		<b>\$131.33</b>
Bank Interest earned	\$131.33	
<b>Total Income</b>		<b>\$81,072.43</b>
<b>Cost of Sales</b>		
GS Apparel	\$883.08	
Recycled Paper Products	\$6,219.26	
<b>Total Cost of Sales</b>		<b>\$7,102.34</b>
<b>Expenses</b>		
<b>Overhead Expenses (O/H)</b>		<b>\$7,189.53</b>
Website S/ware & Hosting - O/H	\$906.57	
Website design - O/H	\$1,427.69	
Banners & Signs - O/H	\$167.03	
Books & Small Equip - O/H	\$263.08	
Travel- Fares, Fuel & Park - O/H	\$39.15	
Ext Events & Training - O/H	\$1,194.80	
Venue Hire - O/H	\$390.00	
Meals & Refreshments - O/H	\$89.00	
Office Consumables - O/H	\$243.56	
PayPal / Stripe fees - O/H	\$488.60	
Bank Charges - O/H	\$39.76	
Insurance Premiums - O/H	\$550.29	
Accounting Subs/ Fees - O/H	\$561.00	
Statut & Legal Fees - O/H	\$55.80	
PO Box & Postage - O/H	\$128.20	
External Subs & M/ships - O/H	\$645.00	

<b>Project &amp; Event Expenses (P&amp;E)</b>			<b>\$63,844.47</b>
P&E Contractor Invoices		\$40,983.38	
P&E Contractor Super		\$2,976.17	
P&E Venue Hire		\$1,063.09	
P&E Meals & refreshments		\$1,806.07	
P&E Travel, Fuel & Parking		\$1,336.17	
P&E Mobile Phone Use		\$440.00	
P&E Project Consumables		\$741.68	
P&E Licence Fees & Subs		\$1,600.00	
P&E Accommodation (Events)		\$759.50	
P&E Event Advertising		\$1,030.64	
P&E Graphic Design		\$859.00	
P&E Printing		\$799.67	
P&E Banners & Signs		\$652.48	
P&E Apparel		\$100.00	
P&E Presenters & Entertainers		\$585.00	
P&E External Events & Training		\$4,462.62	
P&E PR Consult & Advertising		\$1,064.00	
P&E Legal & Finance Consultant		\$2,585.00	
<b>Total Expenses</b>			<b>\$71,034.00</b>
<b>Other - Transfer &amp; Donations</b>			
Inter-account transfers in	1	\$4,000.00	
Inter-account transfers out	1	(\$4,030.00)	
Donations in - Allocated	2	\$3,416.72	
Donations out - Allocated	3	(\$2,600.00)	
<b>Total Other</b>			<b>\$786.72</b>
<b>Net Profit/(Loss)</b>			<b>\$3,722.81</b>

## NOTES

1. Movement of funds from GS PayPal Account to Bendigo Bank Main Account.
2. Donations (gifts) received, some were transferred to the Public Fund account.
3. GS made donations to: a) Pulse Radio to sponsor The Sustainable Hour, b) Diversitat Refugees, c) ATA East Timor Solar Project & d) Legal Defence Fund.

## Project (Jobs) Profit & Loss for 2015-16 and 2016-17

Job No.	Job Name	Income	Expenses	P&L
04	Green Drinks 2016-17	\$873.95	\$392.86	\$481.09
07	CORE 1 - NEJF Grant 2016	\$48,000.00	\$50,099.56	(\$2,099.56)
08	SHD 2016	\$9,013.45	\$6,828.84	\$2,184.61
09	Sunulator Tool	\$2,500.00	\$2,353.00	\$147.00
10	Life Learning 2016-17	\$5,704.00	\$3,109.84	\$2,594.16
11	Pako Festa 2017	\$80.00	\$601.77	(\$521.77)
		<b>\$66,171.40</b>	<b>\$64,816.31</b>	<b>\$1,355.09</b>

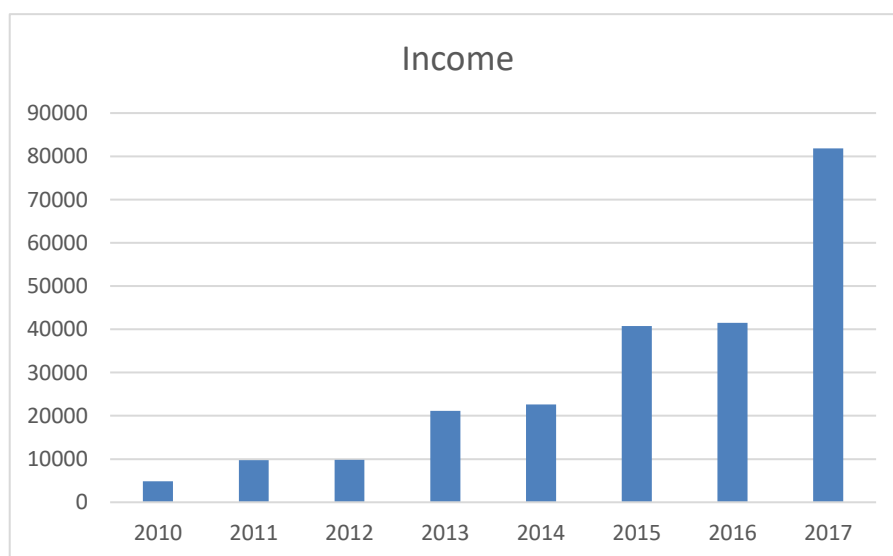
## Statement of Financial Position - Balance Sheet as at 30 June 2017

	Note	2017	2016
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash On Hand	1	\$27,902.68	\$23,604.15
Inventory	2	\$5,610.28	\$4,907.00
Trade Debtors		\$41.00	\$0.00
<b>Long Term Assets</b>			
	3	\$2,000.00	\$2,000.00
<b>TOTAL ASSETS</b>		<b>\$35,553.96</b>	<b>\$30,511.15</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Creditors		\$1,320.00	\$0.00
<b>TOTAL LIABILITIES</b>		<b>\$1,320.00</b>	<b>\$0.00</b>
<b>NET ASSETS</b>		<b>\$34,233.96</b>	<b>\$30,511.15</b>
<b>EQUITY</b>			
Retained Earnings		\$30,511.15	\$33,115.07
Current Year Earnings	4	\$3,722.81	(\$2,603.92)
<b>TOTAL EQUITY</b>		<b>\$34,233.96</b>	<b>\$30,511.15</b>

### NOTES

- GS has 3 Bendigo Bank accounts: a Main Account, a Debit card and its Public Fund plus a PayPal and Bank Australia account that holds Directory funds.
- Inventory is Recycled Paper Products (WGAC) and unsold GS T-shirts.
- GS holds a share in Hepburn Wind and Enova Energy.
- 90% of the FY2016 loss was GS's required cash co-contribution to the government-funded Community Owned Renewable Energy CORE 1 project.

### Revenue growth over this decade



**Schedule 1**  
**Regulation 15**  
**Form 1**

*Associations Incorporation Reform Act 2012*  
Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

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**Annual statements give a true and fair view of financial performance and position  
of incorporated association**

We, Vivienne Burke and Jonathan Wright, being members of the committee of the  
Geelong Sustainability Group Inc certify that –

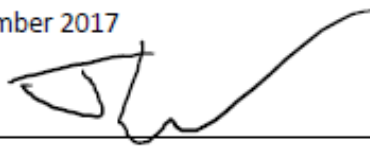
“The statements attached to this certificate give a true and fair view of the financial  
performance and position of the above named association during and at the end of  
the financial year of the association ending 30 June 2017.”



Signed:

Date: 28 November 2017

Signed: \_\_\_\_\_



Date: 28 November 2017